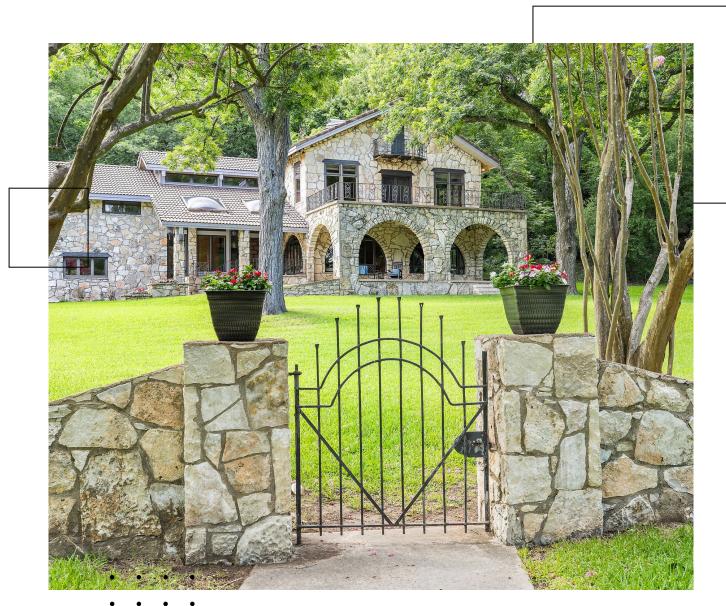
# THE VALUE OF YOUR AGENT TO YOU



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COMPASS

# THERE ARE 70 DUTIES THAT YOUR AGENT COMPLETES FOR YOU



# UNDERSTANDING THE MARKET

- **01** Assemble and analyze the prices for comparable homes sold or on the market currently to prepare a Comparative Market Analysis.
- **02** Gather market trend data and information on neighborhoods and surrounding properties.
- **03** Attend broker tours to see other available properties on the market.
- **04** Stay connected to local buyers, sellers and other agents to maintain a constant view into what is driving the market.
- **05** Prepare a Comparative Market Analysis (CMA).

#### RESEARCHING THE PROPERTY

- **06** Understand the full history of the property.
- **07** Assess the current condition of the property, including with the help of experts, and discuss the potential for property improvements, remodeling, and staging.
- **08** Review all relevant details and attributes of the property, including number of bedrooms, bathrooms, square footage, acreage, etc.
- **09** Look up the property's tax information from the appropriate government website.
- **10** Develop a comprehensive listing marketing strategy.

# STRATEGIZE WITH THE SELLER

- 11 Understand the client's motivation for selling the property.
- **12** Provide pricing strategies based on current condition versus improved condition.
- 13 Create marketing materials for the property.
- **14** Advise the client about potential pricing strategies reflecting the current market.
- 15 Create a communication plan with the client.

## **DOCUMENTATION**

- 16 Create and complete a listing agreement package for the client.
- 17 Prepare and produce other relevant buyer and seller protection forms.
- 18 Invite the client to navigate through all documents together.
- **19** Review all forms in the disclosure package.

#### PREPARATION OF THE PROPERTY

- **20** Determine when the property can be accessed with the seller's permission.
- 21 Schedule all media appointments, including photographer, videographer, aerial photographer, staging and or cleaning services.
- 22 Order and install "For Sale" sign and any other relevant signage.
- **23** Recommend vendors to client for improvements prior to listing.
- **24** Plan listing date and input listing in MLS
- **25** Create and execute open house and showings schedule and update MLS listing with corresponding times.
- **26** Update MLS with corresponding times and client preferences for appointments.
- **27** Maintain consistent communication with seller to provide ongoing updates on progress.
- 28 Submit finalized listing documents for compliance review.

#### PREPARE MARKETING

- Design materials that showcase the property, such as emails, brochures, social media posts, Workplace posts, digital white board, etc.
- Create a "Just Listed" video to post on social media.
- 31 Print materials for open houses and showings.
- Post listing on social media as a "Coming Soon" or new listing.
- Conduct & create a reverse prospect campaign.

#### **ACTIVATE & MARKET LISTING**

- Make all relevant disclosures and documents accessible via MLS or as a sharable package.
- Publish listing to MLS and IDX as applicable.
- Create Collections to show comps related to the property.
- Broadcast listing to personal and professional networks through social media posts and email blasts.
- **38** Share property with Compass network and other agents at Sales Meetings and via personal outreach.
- Create and run digital ads to target buyers and markets.
- Monitor any changes in the market to refine listing strategy and make needed updates (revising price, terms, etc.) accordingly.
- Refine listing marketing strategy based on feedback.
- 42 Communicate progress of listing.

## SHOW THE PROPERTY

- 43 Communicate with the client to confirm the schedule and preparation.
- 44 Coordinate and host private tours and open houses.

## **OFFERS & NEGOTIATIONS**

- 45 Compile, organize and communicate any received offers to seller.
- **46** Share the disclosure package with the buyer.
- 47 Advise and strategize with clients on actioning offers and creating and approving any counter-offers.
- **48** Liaise between seller and buyer's agent for any additional counter-offers, advising the seller along the way on strategy to most likely secure the most advantageous price and terms.
- 49 Update finalized offer package and coordinate signatures of both parties.
- 50 Notify client when terms are agreed upon.
- 51 Attach all completed documents to the compliance checklist.
- **52** Update MLS listing status.

#### INITIATE TRANSACTION

- **53** Send executed offer package, receipt of purchase and sale contract to Title & Escrow or Closing Agent.
- **54** Arrange and track earnest money, and send earnest money receipt.
- 55 Create and execute closing timeline and transaction review.
- **56** Stay in close contact with all relevant parties through the next steps.

# MANAGE DISCLOSURES & CONTINGENCIES

- **57** Communicate earnest money, down payment and contingencies with all parties.
- 58 Coordinate and confirm inspections and appraisal
- **59** Verify buyer funds are collected in full.
- **60** Counsel the client regarding contract expectations in preparation for vacating the property.

# FILE DOCUMENTS & PREPARE FOR CLOSING

- 61 Confirm loan documents are received.
- **62** Submit forms to the broker for compliance.
- **63** Ensure the estimated settlement statement is accurate if applicable for your region.
- **64** Schedule seller signing appointment.
- **65** Schedule closing appointment.
- 66 Coordinate document delivery and signing of documents.
- **67** Sign closing documents.
- **68** Ensure copies of signed closing documents are shared with buyer's agent, seller, mortgage company, etc.
- **69** Update MLS listing status.
- 70 Congratulate client on a smooth and successful process!





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